

Appendix E

GASB 34 Committee Report

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Overview

A GASB 34 committee was formed to develop a document in a collaborative effort for distribution of recommended guidelines for Iowa school districts and area education agencies for GASB 34 implementation. The committee included representatives from the Iowa Association of School Business Officials (IASBO), the Urban Education Network (UEN), the State Auditor's Office, the Departments of Management and the Department of Education. This appendix reflects the recommendations of the Committee, and does not represent an official department position.

Recommendations

The committee has prepared the following recommendations to assist local school districts and AEAs with the conversion to the new reporting requirements:

Sample Financial Statements

Attached are suggested sample financial statements, Statement of Activities and Statement of Net Assets. The Statement of Activities follows the four functional budgetary categories that are required by the State of Iowa for certified budgetary reporting purposes.

Program Revenues

Attached is a list of source codes, identifying whether these are reported as general or program revenues when preparing the entity-wide statement of activities. The general and program revenues list is only a recommendation. Each district and AEA will need to adjust where necessary for its local needs. This will not be updated for new revenues received.

Reporting Depreciation Expenditures

Expenditures for capitalized assets, i.e. equipment and buildings, are currently reported on a functional basis in the fund financial statements. In the fund financial statements, governmental funds are not required to report depreciation expense, while proprietary funds are.

In order to maintain consistency in reporting capital asset expenditures between the current fund financial statements and the newly adopted entity-wide financial statements under GASB Statement 34, (Statement of Net Assets, and Statement of Activities), the committee recommends:

Equipment

It is recommended that all depreciation for capitalized equipment expenditures be reported in the Statement of Activities under the same function to which it was originally charged.

Buildings and Improvements

It is recommended that all depreciation for capitalized expenditures for buildings and building improvements be reported in the Statement of Activities under "unallocated depreciation."

These reporting recommendations are considered consistent with recommendations from GASB and ASBO International. Buildings and building improvements are considered multi-functional thus reporting as unallocated is appropriate. Equipment depreciation can be reported by function as it is easy to determine the singular function in which it was originally purchased.

All historical capitalized assets that are not readily identified by their original function are appropriately reported as unallocated depreciation.

Cross-walking between the CAR and GASB 34 Financial Statements

It was determined that cross-walking between the CAR to the required GASB Statement 34 report format without manual intervention is not possible. It is recommended that Districts and AEAs work with their software providers to produce reports necessary for reporting under GASB Statement 34.

Fixed Assets

Capitalization Levels

It is recommended that districts and AEAs implement capitalization levels that would capture at least 80% of the value of assets. However, the threshold should not be greater than \$5,000.

GASB 34 Committee Recommendations

The capitalization level used for GASB 34 financial statements does not affect the recording and reporting of assets at the object level (equipment versus supplies) as required by Uniform Financial Accounting and the CAR.

Useful Lives

It is recommended that 50 years be used for buildings, 20 years for site improvements and other items such as portable classrooms, HVAC systems, roofing, etc., and 5 years for equipment items.

Depreciation Methods

It is recommended that the straight-line depreciation method be used and that assets be depreciated for a full year in the year of purchase. Districts and AEAs may consider depreciating to the nearest half-year in the year of purchase for material items.

Other Fixed Asset Issues

It is recommended that a physical inventory count be taken to obtain a complete list of assets. The omission of fixed assets and using other than historical value may require an adverse opinion in an audit.

Nutrition Fund Assets

The DE recommends nutrition fixed assets continue to be capitalized at the \$300 to \$500 range on the CAR until the federal report instructions or the handbook provide guidance for the new recommended level.

Reference Materials used by the Committee in Developing Recommendations:

- *GASB Statement No. 34 Implementation Recommendations for School Districts*, published by ASBO
- *What Your Should Know about Your School District's Finances*, Published by GASB
- *The Quick Guide to School District Financial Statements*, Published by GASB
- *Statement No. 34 of the Governmental Accounting Standards Board (GASB)*, Published by GASB
- *Guide to Implementation of GASB Statement 34 on Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Published by GASB
- *Governmental Accounting, Auditing, and Financial Reporting using the GASB 34 Model*, Published by GFOA

IDENTIFYING SOURCE CODES AS GENERAL AND PROGRAM REVENUES

Abbreviations:

Spec –Special Revenues

Extra –Extra Ordinary Revenues

Def – Default

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
1000	Revenue from local sources				
1100	Taxes levied/assessed by the LEA	X			
1110	Ad valorem (Property) taxes	X			
1111	Regular taxes	X			
1112	Cash Reserve taxes (IC 298.10)	X			
1113	Enrichment taxes (IC 279.52, 279.53)	X			
1114	Instructional Support taxes (IC 257.18)	X			
1115	Educational Improvement taxes (IC 257.29)	X			
1120	Sales and use taxes	X			
1121	Local Option Sales and Services Tax (IC chapter 422E) (Capital Projects Fund)	X			
1130	Income taxes	X			
1133	Enrichment surtax (IC 279.53)	X			
1134	Instructional Support surtax (IC 257.18, 257.19)	X			
1135	Educational Improvement surtax (IC 257.29)	X			
1136	PPEL surtax (IC 298.2)	X			
1140	Penalties and interest on taxes	X			
1170	Excise Taxes	X			
1171	Utility Excise Replacement Tax (IC 437A.8)	X			
1190	Other taxes	X			
1191	Mobile Home tax (IC 435.25)	X			
1200	Revenue from local govern. units other than LEA's	X			
1210	Ad valorem taxes	X			
1220	Sales and use taxes	X			
1230	Income taxes	X			
1240	Penalties and interest on taxes	X			
1280	Revenue in lieu of taxes	X			
1290	Other taxes	X			
1300	Tuition		X		
1310	Tuition from individuals		X		
1320	Tuition from other LEAs/AEAs within the State		X		
1321	Regular Program, not Shared or Open Enrolled		X		
1322	Special Education Program, not Open Enrolled		X		
1323	Open Enrollment, Regular program (IC 282.18)		X		
1324	Open Enrollment, Special Ed. program (IC 282.18)		X		
1325	Sharing arrangements & contracts		X		
1326	Tuition from Other AEA		X		
1330	Tuition from other LEAs outside the State		X		
1340	Tuition from other sources		X		
1343	Tuition from Adult & Continuing Education (IC 282.6)		X		
1350	Tuition from summer school (IC 282.6)		X		
1400	Transportation fees		X		
1410	Transportation fees from individuals		X		
1411	Public students not listed below		X		
1412	Nonpublic students		X		
1413	Activities and athletic trips		X		
1420	Transportation fees from other LEAs/AEAs within the State		X		
1421	Regular program, not shared or open enrolled		X		
1422	Special education program, not shared or open enrolled		X		
1423	Open Enrollment, regular program		X		

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
1424	Open Enrollment, special education program		X		
1425	Sharing arrangement & contracts		X		
1426	Fees from other AEAs		X		
1430	Transportation fees from other LEAs outside the State		X		
1440	Transportation fees from other sources		X		
1444	Senior citizens and other outside groups		X		
1450	Summer School Program Transportation		X		
1500	Earnings on investments				
1510	Interest on investments (IC 12C.7, 12C.14)	X			
1520	Dividends on investments	X			
1530	Gains or losses on sale of investments	X			
1540	Earnings on investment in real property	X			
1550	Net increase (decrease) in the fair value of investments	X			
1600	Food services (IC chapter 283A)				
1610	Daily sales—reimbursable programs		X		
1611	Daily sales—school lunch program		X		
1612	Daily sales—school breakfast program		X		
1613	Daily sales-special milk program		X		
1614	Daily sales - school reimbursable snack program		X		
1620	Daily sales-non-reimbursable programs		X		
1621	Ala carte sales		X		
1622	Adult lunch sales		X		
1623	Adult breakfast sales		X		
1624	Adult milk sales		X		
1625	Adult snack sales		X		
1630	Special food functions		X		
1631	Institutional Income		X		
1640	Summer Food Programs		X		
1641	Summer Lunch Program		X		
1642	Summer Breakfast Program		X		
1643	Summer Milk Program		X		
1645	Summer Ala Carte Sales		X		
1646	Adult Summer Lunch Sales		X		
1647	Adult Summer Breakfast Sales		X		
1648	Adult Summer Milk Sales		X		
1700	Student activities (IAC 281-12.6)				
1710	Admissions		X		
1720	Bookstore/supplies sales		X		
1730	Student organization membership dues and fees		X		
1740	Fees		X		
1790	Other student activity income		X		
1791	Fund raisers		X		
1800	Community services activities		X		
1900	Other revenue from local sources				
1910	Rentals (IC 297.22, 297.9)		X		
1920	Contributions and donations from private sources	X (def)		X	X
1921	Gaming grants (direct or indirect from nonprofit)			X (def)	X
1922	First in the Nation in Education (FINE) (Former IC 257A.7)	X			
1930	Gains/losses on sale of fixed assets (proprietary funds)	X(spec)			
1940	Textbook sales and rentals (IC chapter 301)		X		
1941	Textbook sales, Public Students		X		
1942	Textbook rentals, Public Students		X		
1943	Textbook Substitute sales, Public Students		X		
1944	Textbook substitute rentals, Public Students		X		
1945	Penalties & Fines		X		
1946	Textbook sales, others		X		
1947	Textbook rentals, others		X		
1948	Textbook substitute sales, others		X		
1949	Textbook substitute rentals, others		X		
1950	Services provided other LEAs/AEAs		X		

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
1951	Teacher services provided other Iowa LEAs/AEAs		X		
1952	Superintendent services provided other Iowa LEAs/AEAs		X		
1953	Other Administrative Services provided other LEAs/AEAs		X		
1954	Other Sales of Services to other Iowa LEAs/AEAs		X		
1955	Services provided other LEAs outside the State		X		
1956	Curriculum Coordinator services provided other Iowa LEAs/AEAs		X		
1960	Services provided other local governmental units & others		X		
1970	Services provided other funds		X		
1980	Refund of Prior Year's Expenditures & auditors upward adjustments				
1981	Refund of Prior Year's Expenditures	X			
1989	Auditors Upward Adjustments	X			
1990	Miscellaneous				
1991	Sale of Materials		X		
1999	Food Rebates and Coupon Refunding		X		
2000	Revenue from intermediate sources				
2100	Unrestricted grants-in-aid	X			
2200	Restricted grants-in-aid			X (def)	X
2210	County			X (def)	X
2211	Polk County Gaming Grant			X (def)	X
2220	AEA			X	
2230	City			X (def)	X
2800	Revenue in lieu of taxes	X			
2900	Revenue for/on behalf of the LEA	X			
3000	Revenue from State sources				
3100	Unrestricted grants-in-aid				
3110	State Aids	X			
3111	State Foundation Aid (IC chapter 257)	X			
3112	Instructional Support state aid (IC 257.20)	X			
3120	Shelter Care/Foster Care/Juvenile Detention Tuition Aid (IC 282.30, 282.31)	X			
3130	SBRC Grants in Aid	X			
3131	Transportation Assistance (IC 257.31(17(a)))	X			
3200	Restricted grants-in-aid				
3210					
3211	Educational excellence program - Phase I (IC 294A.6)			X	
3212	Educational excellence program - Phase II (IC 294A.9)			X	
3213	Educational excellence program - Phase III (IC 294A.14), Even FY			X	
3214	AEA flow through (IC 273.9)			X	
3215	State technology funding (IC chapter 295)			X	
3216	Iowa Early Intervention Block Grant (Early Intervention) (Class Size Reduction) (IC chapter 256D)			X	
3217	Iowa Early Intervention Block Grant (Technology) (IC chapter 256D)			X	
3218	Extended School Year Grants (IC 256.22)			X	
3219	Advancement of Women & Minorities in Administrative Positions (IC 256.23)			X	
3220					
3221	Transportation aid for nonpublic students (IC 285.2)			X	
3222	Textbook aid for nonpublic students (IC 301.30)			X	
3223	Educational excellence program - Phase III (IC 294A.14), Odd FY			X	
3224	Beginning Teachers Induction Programs (IC 256E.2)			X	
3225	Reading Recovery (IC 257B.1A(1), 294A.25)			X	
3226	Employability Skills Assessments Reimbursements (Work Keys) (IC 256.9(43))			X	

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
3227	State Decategorization Grant (D-CAT) (DHS) (IC 232.188)			X	
3228	Juvenile Delinquency Grant (DHS/Judicial System)			X	
3229	Truancy Intervention Grant / Juvenile Crime Prevention Grants (DHR) (IC 232.191)			X	
3230	At Risk program grants (IC 279.51)			X	
3231	Parent Education for At Risk (0-3) (IC 279.51(2)(b)(2))			X	
3232	Child Development (3&4)			X	
3233	Public School, Child Development (3-5) (IC 279.51(2)(b)(1))			X	
3234	Innovative At Risk (K-3) (IC 279.51(1)(d))			X	
3235	School Based Youth Services (SBYS—Youth) (IC 279.51(1)(c), 279.51(3))			X	
3237	Family Resource			X	
3238	At Risk 4-year-olds			X	
3239	AEA Early Childhood Education (IC 279.51(1)(a))			X	
3240					
3241	Iowa Child Abuse Prevention Program, (DHS) (IC 235A.1)			X	
3242	Community Partnership (Tobacco Settlement) (DPH) (HF2555 and HF 2565)			X	
3243	Foreign language grants			X	
3244	Resources Enhancement and Protection Program (REAP education program grants) (IC 455A.19)			X	
3245	Iowa conservation education grants (IC 256.34, 455A.19)			X	
3246	Innovative Substance Abuse Prevention Grant			X	
3247	New Iowa Schools Development Corporation (NISDC) (IC 294A.25(11))			X	
3248	Education Technology Assistance (IC 256.33)			X	
3249	National Assessment of Educational Progress (NAEP) (IC 294A.25(13))			X	
3250	School Food Service Program			X	
3251	School lunch cash assistance (IC chapter 283A)			X	
3252	School breakfast cash assistance (IC chapter 283A)			X	
3260					
3261	Vocational aid (IC chapter 258)			X	
3262	Technology aid for nonpublic students (Iowa Acts 2000, SF 2433 sections (5)(2)(a) and (27))			X	
3263	Iowa Regional High School Academies Initiative Planning Grants, (HF 2549, Section 3.16(b))			X	
3270					
3271	Iowa comprehensive petroleum underground storage tank fund grant (DNR) (IC 455B.474(2)(e))			X	
3272	Iowa disaster assistance (IC 29C.6(17))			X(def)	X
3273	Vision Iowa School Infrastructure Program (IC ch. 292)				X
3274	Iowa Alliance for the Arts, LACES			X	
3275	Iowa Arts Council, Artist in the School			X	
3276	Public Health Community Grants (IC 232.190)			X	
3277	Labor Management Grant (IWD) IAC877-9.1.			X	
3278	Career Pathways Grant (IC 256.39)			X	
3279	Odyssey of the Mind			X	
3280					
3281	Telecommunications Council Grants (IC 8D.13(8))			X	
3282	Electronic data interchange (EDI) (Project Easier) (IC 294A.25(9))			X	
3283	DOT Outdoor Classroom Grants			X	
3284	Iowa Math and Science Coalition (IC 294A.25(14))			X	
3285	Geography Alliance (IC 294A.25(6))			X	
3286	SAFE Coalition Grant			X	
3287	Teacher exchange program grants (IC 256.7(15))			X	
3288	Trees Forever			X	
3289	Earth Year 2000 grants (DNR)			X	

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
3300					
3311	Early Childhood Programs grant (Empowerment) (DHS) (IC 28.9(3))			X	
3351	School Ready Children grants account (Empowerment) (IC 28.9(2))			X	
3700	State grants-in-aid through other Agencies			X(def)	X
3800	Revenue in lieu of taxes	X			
3800	State Credits	X			
3801	Military credit (IC chapter 427)	X			
3802	Machinery & Equipment Replacement (IC 427B.18)	X			
3810	Other	X			
3811	Wetlands and prairie lands revenue in lieu of taxes (IC 427.1(23))	X			
3812	Open space property payment in lieu of taxes (DNR) (IC 465A.4)	X			
3900	Revenue for/on behalf of the LEA	X			
4000	Revenue from Federal sources				
4100	Unrestricted grants-in-aid direct from the Federal Government				
4101	Impact Aid (CFDA 84.041)	X			
4200	Unrestricted grants-in-aid from the Federal Government through the State				
4201	Title VI (Chapter 2) Block Grants, Even FY (CFDA 84.298)			X	
4202	Title VI (Chapter 2) Block Grants, Odd FY (CFDA 84.298)			X	
4203	Flood Control Projects (CFDA 12.106)			X(def)	X
4300	Restricted grants-in-aid direct from the Federal Government				
4302	Impact Aid - Facilities Maintenance, (P.L. 81-815) (CFDA 84.040)			X	X
4308	Grants for Agricultural Research, Special Research Grants (CFDA 10.200)			X	
4314	Junior Reserve Officer's Training Corp (ROTC) (No CFDA number and not subject to A-133)			X	
4315	Opportunities for Youth – Youthbuild Program (CFDA 14.243)			X	
4318	Rural Outreach – Rural Network Development Program (Rural Health Outreach Grant) (CFDA 93.912)			X	
4319	Child Care Development Block Grants (CFDA 93.575)			X	
4321	Head Start (CFDA 93.600)			X	
4322	Bilingual Education Support Services (CFDA 84.194)			X	
4323	Bilingual Education – Program Development & Implementation (CFDA 84.288)			X	
4324	Foreign Language Assistance Grant (CFDA 84.293).			X	
4325	Special Education - Innovation and Development (CFDA 84.023) (Del 1998B)			X	
4326	Special Education - Program for Children with Serious Emotional Disturbance (CFDA 84.237) (Del 1998B)			X	
4327	Indian Education – Assistance to Schools (CFDA 15.130)			X	
4328	Bilingual Education -- Systemwide Improvement Grant (CFDA 84.291)			X	
4329	Safe and Drug-Free Schools & Communities--National Programs (CFDA 84.184)			X	
4331	Cash in lieu of commodities in National School Lunch Program (CFDA 10.550)			X	
4335	Twenty-first Century Community Learning Centers (CFDA 84.287)			X	

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
4336	Fund for the Improvement of Education (Smaller Learning Communities Program) (CFDA 84.215)			X	
4337	Rehabilitation Services_Service Projects (Super Sports) (CFDA 84.128)			X	
4338	Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR-Up) (CFDA 84.334)			X	
4500	Restricted grants-in-aid from the Federal Government through the State				
4501	Title I, Even FY			X	
4501	Title I Grants to Local Education Agencies, Even FY (CFDA 84.010)			X	
4502	Private School - Capital Expenses (Title 1), Even FY (CFDA 84.216)			X(def)	X
4503	Migrant Education - Basic State Grants Program (Title I migrants), Even FY (CFDA 84.011)			X	
4506	Title I Program for Neglected & Delinquent Children Even FY (CFDA 84.013)			X	
4510	Title I, Odd FY				
4511	Title I Grants to Local Education Agencies, Odd FY (CFDA 84.010)			X	
4512	Private School - Capital Expenses (Title 1), Odd FY (CFDA 84.216)			X	
4513	Migrant Education - Basic State Grants Program (Title I migrants), Odd FY (CFDA 84.011)			X	
4516	Title I Program for Neglected & Delinquent Children, Odd FY (CFDA 84.013)			X	
4520	Individuals with Disabilities Education Act (IDEA) (formula grants)				
4521	Special Education - Grants to States (Part B Section 611) (Mandated flowthrough, Parent-Educator Connection, others excluding Success 4 (see 4529)) (CFDA 84.027)			X	
4522	Special Education - Preschool Grants (Part B, Section 619, Preschool, ages 3-5) (CFDA 84.173)			X	
4523	Special Education - Grants for Infants and Families with Disabilities (Part C, Infants & Toddlers, ages 0-2) (CFDA 84.181)			X	
4526	Special Education – State Program Improvement Grants for Children with Disabilities (Career Ladder, IEP Initiative, Literacy Initiative) (CFDA 84.323)			X	
4527	Special Education - Personnel Development and Parent Training (CFDA 84.029) (Del 1998B)			X	
4528	Services for Children with Deaf - Blindness (CFDA 84.025) (Del 1998B)			X	
4529	Special Education - Grants to States (Success 4 Planning) (CFDA 84.027)			X	
4530	Carl D. Perkins Vocational & Applied Technology Education Act of 1990				
4531	Vocational Education - Basic Grants to States (Title II C) (CFDA 84.048)			X	
4532	Title II, subpart 1, Single Parents, Displaced Homemakers, Single Pregnant Women, and Sex Equity (CFDA 84.048)			X	
4533	Title II, subpart 2, Correction Education (CFDA 84.048)			X	
4535	Title III, B, Consumer/Homemaking (CFDA 84.048)			X	
4536	Tech-Prep Education (Title III, E) (CFDA 84.243)			X	
4541	Abstinence Education (CFDA 93.235)			X	
4542	Juvenile Justice and Delinquency Prevention – State Grants, (DHR) (Student Advocate / Family Support Specialist) (CFDA 16.540)			X	

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
4543	Juvenile Justice and Delinquency Prevention – State Grants, (DHR) (Compliance with Federal Juvenile Justice and Delinquency Prevention Act) (JJJPA) (CFDA 16.540)			X	
4544	Juvenile Justice and Delinquency Prevention – State Grants, (DHR) (Community Collaboration Support) (CFDA 16.540)			X	
4545	Juvenile Justice and Delinquency Prevention – State Grants, (DHR) (Youth Input Programs) (CFDA 16.540)			X	
4546	Juvenile Accountability Incentive Block Grant (JAIBG) (Juvenile Drug Court) (DHR) (CFDA 16.523)			X	
4547	Consolidated Knowledge Development and Application Program (Reconnecting Youth in Iowa) (DPH) (CFDA 93.230)			X	
4548	Comprehensive School Reform Demonstration (CFDA 84.332)			X	
4549	Class Size Reduction (CFDA 84.340)			X	
4550	Child Nutrition Act				
4552	School Breakfast Program (CFDA 10.553)			X	
4553	National School Lunch Program (CFDA 10.555)			X	
4554	Child and Adult Care Food Program (CFDA 10.558)			X	
4555	Special Milk Program for Children (CFDA 10.556)			X	
4556	Summer Food Service Program for Children (CFDA 10.559)			X	
4558	Team Nutrition Grant (CFDA 10.574)			X	
4559	Nutrition Education and Training Program (CFDA 10.564)			X	
4561	Adult Education - State Grant Program (Adult Basic Education) (ABE) (CFDA 84.002)			X	
4562	Byrne Formula Grant Program (Strengthening Families) (GASA, DE / ISU) (CFDA 16.579)			X	
4563	Eisenhower Professional Development State Grants (CFDA 84.281)			X	
4564	Immigrant Education (CFDA 84.162)			X	
4565	Education for Homeless Children and Youth (School Programs and Services for Homeless Children and Youth) (CFDA 84.196)			X	
4566	Public Assistance Grants (FEMA Disaster Assistance) (CFDA 83.544)			X(def)	X
4567	Even Start - State Education Agencies (CFDA 84.213)			X	
4568	Head Start (Iowa Head Start Collaborative) (CFDA 93.600)			X	
4569	Family Preservation & Support Services (DHS Decaterization – Federally funded) (CFDA 93.556)			X	
4571	Petroleum Violation Escrow Funds (DNR Energy), (No CFDA number, but A-133)			X	
4572	Learn and Serve America – School and Community Based Programs, (Next Steps) (CFDA 94.004)			X	
4573	Learn and Serve America – School and Community Based Programs (ComServ Iowa) (Service Learning) (CFDA 94.004)			X	
4574	Education and Human Resources (National Science Foundation President's Award for Excellence in Math & Science Teaching) (CFDA 47.076)			X	
4575	Fund for the Improvement of Education (Iowa Demonstration Construction Grants) (CFDA 84.215)				X
4576	Star Schools, (IPTV, DE) (CFDA 84.203)			X	
4577	Cooperative Agreements to Support Comprehensive School Health Programs to Prevent the Spread of HIV and Other Important Health Problems (AIDS Education) (CFDA 93.938)			X	
4578	State and Community Highway Safety (Safety Education)			X	

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
	(CFDA 20.600)				
4579	Promotion of the Arts – Partnership Agreements (National Endowment for the Arts) (Cultural Affairs) (CFDA 45.025)			X	
4581	Goals 2000 - State and Local Education Systemic Improvement Grants (CFDA 84.276)			X	
4582	Fund for the Improvement of Education (Character Education) (CFDA 84.215)			X	
4583	Bilingual Education Support Services (CFDA 84.194)			X	
4584	Byrd Honors Scholarships (CFDA 84.185)			X	
4585	Technology Literacy Challenge Fund Grants (CFDA 84.318)			X	
4586	AmeriCorps (DED) (CFDA 94.006)			X	
4587	Senior Community Service Employment Program (SCSEP) (CFDA 17.235)			X	
4588	Employment Services and Job Training – Pilot and Demonstration Program (School to Work) (CFDA 17.249)			X	
4589	Secondary Education and Transitional Services for Youth with Disabilities (Project Iowa: Statewide Systems Change to Enhance (CFDA 84.158) (Del 1998B)			X	
4590					
4591	Safe and Drug Free Schools and Communities - State Grants, Even FY (CFDA 84.186)			X	
4592	Safe and Drug Free Schools and Communities - State Grants, Odd FY (CFDA 84.186)			X	
4593	Job Training Partnership Act (JTPA), Even FY (DED) (CFDA 17.250)			X	
4594	Safe and Drug Free Schools and Communities – State Grants, (Governor's Replication Grant) (CFDA 84.186)			X	
4595	Safe and Drug Free Schools and Communities – State Grants (D.A.R.E.) (CFDA 84.186)			X	
4596	Job Training Partnership Act (JTPA), Odd FY (DED) (CFDA 17.250)			X	
4597	Employment Services and Job Training – Pilot and Demonstration Program (Work Start) (CFDA 17.249)			X	
4598	Rehabilitation Services - Vocational Rehabilitation Grants to States (Cooperative Program for Youth with Disabilities in Transition to Competitive Employment) (TAP) (CFDA 84.126)			X	
4599	Public Health and Social Services Emergency Fund (Prevention Flood Relief Grant) (DPH) (CFDA 93.003)			X	
4600	Additional Restricted grants Grants-in aid from the Federal Government through the State				
4610	Health and Human Services Grants			X	
4611	Child Care Development Block Grants (DHS) (CFDA 93.575) and Child Care Mandatory and Matching Funds of the Child Care and Development Fund (DHS) (CFDA 93.596) Note: DHS does not give districts enough information to split the child care grant into the two components.			X	
4612	Refugee and Entrant Assistance – Discretionary Grants (Refugee Service Impact Grants) (CFDA 93.576)			X	
4613	State Children's Insurance Program (HAWK –I) (DHS) (CFDA 93.767)			X	
4614	Drug Abuse Research Programs (Capable Families and Youth Program) (ISU) (CFDA 93.279)			X	
4615	Temporary Assistance for Needy Families (TANF) (DHS) (Empowerment) (CFDA 93.558)			X	
4640	Department of Education Grants				
4641	Reading Excellence Program (CFDA 84.338)			X	
4670	Other Agency Grants				

Source	Description	General Revenue	Program Revenue		
			Charges for Serv.	Operating Grants	Capital Grants
4671	State Administrative Matching Grants for Food Stamp Program (BASICS - Building and Strengthening Iowa Community Support for Nutrition and Health) (DPH) (CFDA 10.561)			X	
4700	Grants-in aid from the Federal Government through other agencies				
4710	Through an Iowa LEA			X(def)	X
4720	Through an AEA			X(def)	X
4730	Through another agency				
4731	Community Development Block Grant (CFDA 14.218)			X(def)	X
4732	Aerospace Education Services Program (Iowa Space Grant) (CFDA 43.001)			X	
4733	Medical Assistance Program (Medicaid Administration or time study) (CFDA 93.778, but not subject to A-133 since Districts are vendors, not subrecipients)			X	
4734	Medical Assistance Program (Medicaid Reimbursement) (CFDA 93.778, not subject to A-133 since Districts are vendors, not subrecipients)			X	
4740	Through a Community College			X(def)	X
4800	Revenue in lieu of taxes				
4810	Payments in Lieu of Taxes (CFDA 15.226, but not subject to A-133)	X			
4900	Revenue for/on behalf of the LEA/AEA				
4950	Child Nutrition Act			X	
4951	Food Distribution (Child Nutrition Act, Commodities) (CFDA 10.550)			X	
5000	Other sources (governmental funds only)				
5100	Sale of bonds				
5110	Bond principal	X(spec)			
5120	Premium	X			
5130	Accrued interest	X			
5199	Sales of Refunding Bonds (IC 298.20)	X			
5200	Interfund transfers	X			
5300	Sale or compensation for loss of fixed assets	X			
5311	Compensation for loss of fixed assets	X(spec)			
5312	Reorganization settlements	X(extra)			
5313	Sales of real property (IC 297.22) (PPEL Fund only)	X(spec)			
5314	Sales of equipment and materials (IC 297.22) (General Fund only)	X			
5400	Proceeds from Loans greater than 12 months	X			
5410	Loan principal	X			
5420	Premium	X			
5430	Accrued Interest	X			
5500	Proceeds from Capital Leases	X			
5600	Proceeds from Lease Purchases	X			

YOUR SCHOOL DISTRICT

STATEMENT OF NET ASSETS
AS OF JUNE 30,XXXX

FOR EXAMPLE ONLY - FINAL SAMPLE SUBJECT TO CHANGE

		GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL ACTIVITIES
		-----	-----	-----
ASSETS:				
CURRENT ASSETS:				
CASH AND CASH EQUIVALENTS	100-106	0	0	0
INVESTMENTS	110-115	0	0	0
TAXES RECEIVABLE, NET	120-129	0	0	0
DUE FROM OTHER GOVERNMENTS	140-149	0	0	0
OTHER RECEIVABLES	150-169	0	0	0
NET INTERNAL BALANCE	130-139, 400-409	0	(0)	0
INVENTORY AND PREPAID EXPENSES		0	0	0
OTHER CURRENT ASSETS	170-189	0	0	0
		-----	-----	-----
TOTAL CURRENT ASSETS	190-195, 198-199	0	0	0
NONCURRENT ASSETS:				
RESTRICTED CASH AND CASH EQUIVALENTS	196 & 197	0	0	0
CAPITAL ASSETS:				
LAND	210-229	0	0	0
CONSTRUCTION IN PROGRESS	250-259	0	0	0
BUILDINGS	230-239	0	0	0
LESS: ACCUMULATED DEPRECIATION		(0)	(0)	(0)
EQUIPMENT	240-249	0	0	0
LESS: ACCUMULATED DEPRECIATION		(0)	(0)	(0)
INFRASTRUCTURE	260-269	0	0	0
LESS: ACCUMULATED DEPRECIATION		(0)	(0)	(0)
		-----	-----	-----
TOTAL NON-CURRENT ASSEST		0	0	0
		-----	-----	-----
TOTAL ASSETS		0	0	0
		-----	-----	-----
LIABILITIES:				
CURRENT LIABILITIES:				
ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES		0	0	0
	400-499 EXCEPT 424 & 480-489			
DEFERRED REVENUE	480-489	0	0	0
CURRENT PORTION OF L/T OBLIGATIONS	510-599	0	0	0
		-----	-----	-----
TOTAL CURRENT LIABILITIES		0	0	0
		-----	-----	-----
NON-CURRENT LIABILITIES:				
NON-CURRENT PORTION OF L/T OBLIGATIONS	510-599 BALANCE	0	0	0
		-----	-----	-----
TOTAL NON-CURRENT LIABILITIES		0	0	0
		-----	-----	-----
TOTAL LIABILITIES		0	0	0
		-----	-----	-----
NET ASSETS:				
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	711	0	0	0
RESTRICTED FOR:				
DEBT SERVICE	FUND 40 730-739	0	0	0
CAPITAL PROJECTS	FUNDS 30-39 730-739, 761	0	0	0
OTHER ACTIVITIES	OTHER FUNDS 730-739, 762-769	0	0	0
UNRESTRICTED	740-759, 770-779	0	0	0
		-----	-----	-----
TOTAL NET ASSETS		0	0	0
		-----	-----	-----

EXCLUDED FROM ABOVE ARE TRUST AND AGENCY FUNDS

YOUR SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, XXXX

FOR EXAMPLE ONLY - FINAL SAMPLE SUBJECT TO CHANGE

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSES) REVENUES AND CHANGES IN NET ASSETS		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIB.	CAPITAL GRANTS AND CONTRIB.	GOVERNMENT ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTAL
GOVERNMENTAL ACTIVITIES:							
INSTRUCTION:							
REGULAR INSTRUCTION	1000-100	0	0	0	0	0	0
SPECIAL INSTRUCTION	1000-200	0	0	0	0	0	0
OTHER INSTUCTION	1000-300 THRU 599	0	0	0	0	0	0
TOTAL INSTRUCTION		0	0	0	0	0	0
SUPPORT SERVICES:							
STUDENT SERVICES	2100	0	0	0	0	0	0
INSTRUCTIONAL STAFF	2200	0	0	0	0	0	0
ADMIN SERVICES	2300 THRU 2599	0	0	0	0	0	0
OPERATION & MAINTEN	2600	0	0	0	0	0	0
TRANSPORTATION	2700	0	0	0	0	0	0
CENTRAL SUPPORT	2800 THRU 2999	0	0	0	0	0	0
TOTAL SUPPORT SERVICES		0	0	0	0	0	0
NON-INSTRUCTIONAL PROGRAMS:							
NON-INSTRUCT SERV	3300 THRU 3499	0	0	0	0	0	0
TOTAL NON-INSTRUCT PROGRAMS		0	0	0	0	0	0
OTHER EXPENDITURES:							
FACILITIES ACQUIS.	4000	0	0	0	0	0	0
INTEREST ON L/T DEBT	5100, 830-839	0			0		0
AEA FLOWTHRU	5200, 939	0		0	0		0
DEPREC UNALLOCATED	4000	0	0	0	0		0
TOTAL OTHER EXPENDITURES		0	0	0	0		0
TOTAL GOVERNMENTAL ACTIVITIES		0	0	0	0		0
BUSINESS TYPE ACTIVITIES:							
NON-INSTRUCTIONAL PROGRAMS:							
FOOD SERVICES	3100	0	0	0	0	0	0
OTHER PROGRAMS	3200	0	0	0	0	0	0
TOTAL NON-INSTRUCTIONAL PROGRAMS		0	0	0	0	0	0
TOTAL BUSINESS TYPE ACTIVITIES		0	0	0	0	0	0
TOTAL SCHOOL DISTRICT		0	0	0	0	0	0

YOUR SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, XXXX

FOR EXAMPLE ONLY - FINAL SAMPLE SUBJECT TO CHANGE

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSES) REVENUES AND CHANGES IN NET ASSETS			
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIB.	CAPITAL GRANTS AND CONTRIB.	GOVERNMENT ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTAL	
-----							-----	
GENERAL REVENUES:								
TAXES:								
TAXES LEVIED FOR GENERAL PURPOSES					0	0	0	
TAXES LEVIED FOR DEBT SERVICE					0	0	0	
TAXES LEVIED FOR A SPECIFIC PURPOSE					0	0	0	
INCOME SURTAX, LOCAL OPTION, MOBILE HOME TAXES					0	0	0	
FEDERAL AND STATE AID, UNRESTRICTED:								
GENERAL					0	0	0	
OTHER					0	0	0	
INTEREST EARNINGS					0	0	0	
MISCELLANEOUS REVENUES					0	0	0	
SUBTOTAL, GENERAL REVENUES						0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE SPECIAL ITEMS						0	0	0
TRANSFERS						0	0	0
SPECIAL ITEMS - GAINS AND SALES						0	0	0
EXTRAORD. ITEMS - REORG SETTLEMENTS						0	0	0
TOTAL GENERAL REVENUES, TRANSFERS, SPECIAL AND EXTRAORDINARY ITEMS						0	0	0
CHANGES IN NET ASSETS						0	0	0
NET ASSETS - BEGINNING						0	0	0
NET ASSETS - ENDING						0	0	0
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EXCLUDED ABOVE ARE LONG TERM DEBT IN CELL S641107, ALL INTERFUND
TRANSFERS, AND INTERNAL SERVICE FUNDS AND TRUST FUNDS